

STANDARD GUARANTY OF ACCOUNT

TO: <Seller's Name and Address> (the Seller)

For Value Received, in consideration of your selling and delivering to:

<Buyer's Name and Address>

(the "Customer") on credit terms such goods or performing such services for the Customer as said Customer may order from time to time on orders accepted by you prior to your receipt of my written revocation of this guaranty, the undersigned (the "Guarantors") hereby agrees as follows:

1. The Guarantors, jointly and severally, hereby unconditionally guarantee to you the prompt payment and discharge when due of each and all obligations and indebtedness on account of the Customer and all notes, trade acceptances, or other evidences of indebtedness now or hereafter given by the Customer for or on account of such indebtedness, for goods or services supplied by you. The Guarantors' liability hereunder shall not be limited and shall extend to and include all costs of collection and reasonable counsel fees.
2. In the event of default by the Customer in payment and/or discharge when due of any of the Customer's obligations or of any installments due thereon, the Guarantors agree to pay and otherwise make good, upon demand made by you or your assigns at any time thereafter, all sums and obligations in whatever form or however evidenced, then owing by the Customer to you. This is a guaranty of payment.
3. The Guarantors waive notice of shipments, notice of non-performance on the Customer's part, notice of adjustment between you and the Customer, and notice of acceptance of this guaranty by you. The Guarantors further waive any and all defenses the Guarantors might have by reason of any extension of time given to the Customer, or the acceptance by you of other security, guarantees, or collateral, release, or modifications made with respect to the Customer's indebtedness. This guaranty shall not be affected by the amount of credit extended hereunder nor by any change in the form of said indebtedness, by note or otherwise, nor by an extension or renewal of said indebtedness.
4. The guaranty hereby given is a continuing guaranty and shall continue in full force and effect until all amounts owing by the Customer to you for which the Guarantors are liable hereunder have been paid in full.
5. If any payment received by Seller and applied to any part of the guaranteed debt must be returned by Seller for any reason, whether by court order, administrative order, or settlement, Guarantors remain liable for the full amount returned as if such amount had never been received by Seller, notwithstanding any termination of this Guaranty Agreement or the cancellation of any note or other agreement evidencing the obligation of the Customer.
6. The Guarantors acknowledge and affirm that this guaranty is being made to induce you to extend credit to the Customer, knowing that you are relying upon this guaranty in extending such credit.

Signed at _____, _____, on _____, 200_.

Guarantor _____

Guarantor _____

ATTEST:
